



## CONFIDENCE PETROLEUM INDIA LTD.

**REG OFF:** 701, Shivai Plaza Premises Chs Ltd, Plot No. 79, Marol Industrial Estate,  
Nr. Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059

**Corp. Off:** 404, Satyam Apartment, 8 Wardha Road, Nagpur, Maharashtra 440012

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Email: [cs@confidencegroup.co](mailto:cs@confidencegroup.co)

website: [www.confidencegroup.co](http://www.confidencegroup.co)

CIN: L40200MH1994PLC079766

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**Date : 29/12/2022**

**To,**

<b>National Stock Exchange of India Limited</b> Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai-400051	<b>The Bombay Stock Exchange,</b> Department of Corporate Services 25 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai- 400001
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**Subject: Outcome of the Board Meeting held on 29<sup>th</sup> December,2022.**

Dear Sirs,

Further to our intimation dated 06<sup>th</sup> September, 2022 and pursuant to the approval granted by the shareholder at the Annual General Meeting held on 30<sup>th</sup> September, 2022, and BSE & NSE In-principle approval received on 15<sup>th</sup> December, 2022. This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 29<sup>th</sup> December, 2022, has, inter alia, approved allotment of 20000000 warrants at a price of Rs. 63.50/- per warrant, convertible into 20000000 equity shares of Rs. 1/- each, on preferential basis, to the promoter/promoter group and others the list is attached in annexure A (i.e. persons/entities not forming part of the promoter and promoter group), in compliance with applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended.

Each warrant is convertible into one (1) equity share and the conversion can be exercised at any time during the period of 18 months from the date of allotment of warrants on such other terms and conditions as applicable.

The updated details as required under Regulation 30 of SEBI Listing Regulations with respect to issuance of securities is enclosed as Annexure A.

The meeting commenced at 02.30 p.m. and concluded at 3.20 p.m.

Kindly take the same on record.

The above is for your information & record.

Thanking You,  
Yours truly,

**For Confidence Petroleum India Limited**

**Nitin Khara**  
**Managing Director**  
**DIN-01670977**

**ANNEXURE A**  
**Issuance of Securities**

S NO	Particulars	Details																																																																					
1.	Type of securities proposed to be issued	Convertible Warrants																																																																					
2	Type of issuance	Preferential Issue																																																																					
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Total number of securities proposed to be issued - 20000000 (Two Crore) Warrants convertible into 20000000 (Two Crore) Equity Share of the face value of Rs. 1/-each.																																																																					
4	In case of preferential issue:																																																																						
A	Names of the investors	<p>the warrants are issued to:</p> <table border="1"> <thead> <tr> <th>SR. NO.</th> <th>LIST OF ALLOTTEE</th> <th>QTY</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>ESSENN LPG BOTTLING PRIVATE LIMITED</td> <td>1,10,00,000</td> </tr> <tr> <td>2</td> <td>YOGITA GANDHI</td> <td>35,20,000</td> </tr> <tr> <td>3</td> <td>M/S. CHOICE STRATEGIC ADVISORS LLP</td> <td>13,67,000</td> </tr> <tr> <td>4</td> <td>QUANT MUTUAL FUND - QUANT VALUE FUND</td> <td>8,80,000</td> </tr> <tr> <td>5</td> <td>MBRD INVESTMENT</td> <td>5,87,000</td> </tr> <tr> <td>6</td> <td>PRANAV MUKUND SHAH</td> <td>4,89,000</td> </tr> <tr> <td>7</td> <td>BHAGAT JITENDRA KUMAR</td> <td>3,91,000</td> </tr> <tr> <td>8</td> <td>ANKIT MODI</td> <td>2,93,500</td> </tr> <tr> <td>9</td> <td>OCULUS CAPITAL GROWTH FUND</td> <td>2,93,500</td> </tr> <tr> <td>10</td> <td>SUNIL KUMAR BAGARIA</td> <td>1,95,500</td> </tr> <tr> <td>11</td> <td>RATIRAJ TIBREWAL</td> <td>1,95,500</td> </tr> <tr> <td>12</td> <td>ABHISEK S. BHUTRA</td> <td>1,47,000</td> </tr> <tr> <td>13</td> <td>ANKIT SONKHIYA</td> <td>1,47,000</td> </tr> <tr> <td>14</td> <td>MEENAKSHI AGARWAL</td> <td>98,000</td> </tr> <tr> <td>15</td> <td>PAYAL S AGARWAL</td> <td>98,000</td> </tr> <tr> <td>16</td> <td>AMIT HARIPRASAD KARIWALA</td> <td>98,000</td> </tr> <tr> <td>17</td> <td>UJJAWAL BHORKAR</td> <td>50,000</td> </tr> <tr> <td>18</td> <td>HIRAL YATIN KHARA</td> <td>50,000</td> </tr> <tr> <td>19</td> <td>NEHA SATISH CHANDAK</td> <td>50,000</td> </tr> <tr> <td>20</td> <td>AKANKSHA JAIN</td> <td>25,000</td> </tr> <tr> <td>21</td> <td>YASH JAIN</td> <td>25,000</td> </tr> <tr> <td></td> <td>TOTAL</td> <td>2,00,00,000</td> </tr> </tbody> </table>	SR. NO.	LIST OF ALLOTTEE	QTY	1	ESSENN LPG BOTTLING PRIVATE LIMITED	1,10,00,000	2	YOGITA GANDHI	35,20,000	3	M/S. CHOICE STRATEGIC ADVISORS LLP	13,67,000	4	QUANT MUTUAL FUND - QUANT VALUE FUND	8,80,000	5	MBRD INVESTMENT	5,87,000	6	PRANAV MUKUND SHAH	4,89,000	7	BHAGAT JITENDRA KUMAR	3,91,000	8	ANKIT MODI	2,93,500	9	OCULUS CAPITAL GROWTH FUND	2,93,500	10	SUNIL KUMAR BAGARIA	1,95,500	11	RATIRAJ TIBREWAL	1,95,500	12	ABHISEK S. BHUTRA	1,47,000	13	ANKIT SONKHIYA	1,47,000	14	MEENAKSHI AGARWAL	98,000	15	PAYAL S AGARWAL	98,000	16	AMIT HARIPRASAD KARIWALA	98,000	17	UJJAWAL BHORKAR	50,000	18	HIRAL YATIN KHARA	50,000	19	NEHA SATISH CHANDAK	50,000	20	AKANKSHA JAIN	25,000	21	YASH JAIN	25,000		TOTAL	2,00,00,000
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B	Post allotment of securities - outcome of the subscription, issue price/ allotted price (in case of convertibles). number of investors	<p>Outcome of the subscription : The issue was fully subscribed and allotment of Warrants has been made to the allottees as detailed below:</p> <table border="1"> <thead> <tr> <th>SR. NO.</th> <th>PROPOSED ALLOTTEE</th> <th>QTY</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>ESSENN LPG BOTTLING PRIVATE LIMITED</td> <td>1,10,00,000</td> </tr> </tbody> </table>	SR. NO.	PROPOSED ALLOTTEE	QTY	1	ESSENN LPG BOTTLING PRIVATE LIMITED	1,10,00,000																																																															
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			TOTAL	2,00,00,000
		<p>Issue price / allotted price (in case of convertibles): Rs 63.50/- per warrant.</p> <p>An amount equivalent to 25% of the price has been received from the investors before the said allotment. The price has been computed in accordance with the provisions of Regulation 164 of Chapter V of the SEBI (ICDR) Regulations.</p>		
C	In case of convertibles- - intimation on conversion of securities or on lapse of the tenure of the instrument.	<p>Each warrant is convertible into one (1) equity share and the conversion can be exercised at any time during the period of 18 months from the date of allotment of warrants on such other terms and conditions as applicable.</p> <p>The Company shall intimate the Exchange at the time of conversion / lapse.</p>		

**For Confidence Petroleum India Limited**

**Nitin Khara**  
**Managing Director**  
**DIN-01670977**